

From: Shortsleeve, Matt [mailto:mshortsleeve@mercurysolarsystems.com]
Sent: Wednesday, August 14, 2013 12:07 PM
To: SREC, DOER (ENE)
Subject: Comments: SREC-II Final Proposed Design

Good morning Mike and Dwayne,

Thanks for holding the stakeholder meeting on August 12. The suggestion/request is regarding the Managed Growth category. A simpler and clearer factor for Managed Growth projects is appropriate. If DOER elects to implement a bid process, clarity is needed around timing, frequency, value/value range, award criteria, and process. Additionally, it is not practical to wait until 2014 for a bid process. Several "SREC 2" projects currently in process need certainty around SREC 2 valuation for financing to enable projects to proceed. Timeliness for SREC 2 valuation is urgent for select, "good projects" currently navigating deadlines and cash outlays around ISAs and Net Metering privileges, and have significant impacts for the financial outcomes for stakeholders involved including municipalities as hosts and offtakers.

1. We urge you to establish a fixed factor for "managed growth" projects;
2. Establish a factor now that can be used for current "managed growth" projects.

Thanks for the opportunity to provide input on program design, and for continued efforts to enable successful growth of the solar PV industry in Massachusetts.

Sincerely,

Matt Shortsleeve
Mercury Solar Systems